

# Global connections

Many new disciplines have emerged as specializations in MBA. One such discipline is International Trade.

gigantic and hence it is obvious that such careers require tough training and a firm framework of basics.

MBA is considered to be one of the most prestigious educational qualifications in India and by that equation, a MBA in International Trade is also a gateway to a better future for aspirants in its related fields. International Trade as a management subject has been very popular overseas for a long time now, but during the past few years it's been climbing steadily in the preference list of management professionals. The emergence of worldwide production markets and increased access to foreign products has changed India's perspective on the requirement of skilled individuals in this category.

## Why now?

It's been gradually accepted in India that markets are no longer strictly segregated to the geographical

borders of countries. On the contrary, these new times lead to the belief that there is a common global market where the freedom of exchange of goods and capital exists. The cross cultural impact of International Trading cannot be undermined and therefore the consequences like cultural diffusion and transformation has to be kept in mind. In the absence of thorough training in this field, tensions in cultural areas can also arise.

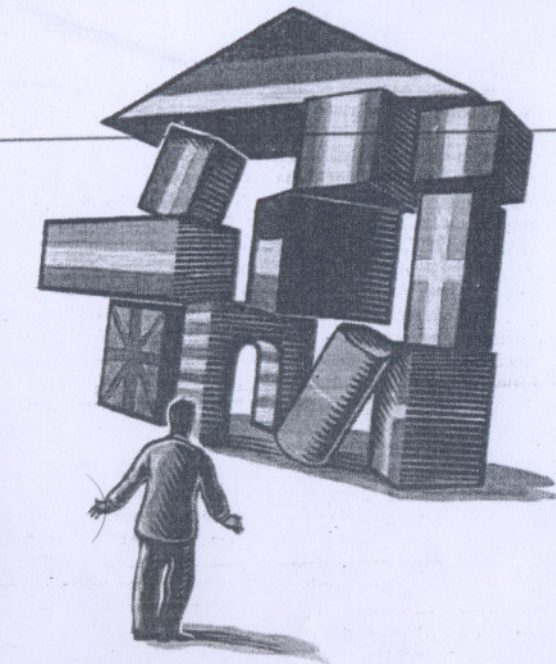
Furthermore, multiculturalism gives students access to diverse cultures will be beneficial to handle different trading conditions that prevail in various countries. Also, MBA in International Trade will acquaint students to various laws and legal formalities that are involved and hence making sure that the future traders will strictly adhere to legalized trading and not commit crimes even by default. Global trading involves huge investments and a deep knowledge of the

exchange of currencies is vital and such management course is the ultimate answer to all these basics. The option of careers in government, in domestic and multinational agencies is also available to these management students. The language of business is not the same everywhere but the learning of it, from the point of view of others in the global market cannot be avoided. In such a scenario a proper guidance to the aspiring managers is necessary - it opens a whole new forum of opportunities for them.

## Course contents

The course of International Trade is made up of intensive training and study of all the general variables operating around trading in the major economic areas of the world. Topics like business policies, international economies, financial systems, foreign and direct investment, trading disputes, global enterprise, working of foreign exchange markets, etc are researched and studied thoroughly in an MBA course of International Trade.

Perhaps the best factor is that such opportunities are no longer limited



to a restricted number of institutes and individuals in our country. Realizing the need and importance of this course; a large number of management colleges offer different types of MBA's. Working professionals can earn their degrees by attending evening or weekend classes and there is also the service of distance learning or correspondence along with a regular two-year MBA course (full time).

The technological revolution has made it possible to acquire this degree through the online medium too. The demand for talented and hardworking people in on the rise in

the trading world. The global market is of a dynamic nature and its environment is changing rapidly. Therefore it is very important to train young entrepreneurs in the best possible manner.

## Pick of the lot

- Exim Management Institute, Law College Road
- IMDR, Agarkar Road, Deccan Gymkhana
- Sinhgad Institute of Business Administration and Computer Application
- Welingkar Institute of Management



The importance of International Trade is being recognized by people and institutions all over. In recent times, economies from all over the world have started being more open to trade between countries. International Trade as a management course helps prepare students to work directly in the field of import and export at the global level. They learn skills that aid professionals in fields like international banking, multinational corporations and consulting agencies.

Education experts are of the view that this discipline will help students to understand and grasp the finer nuances involved in global trade and automatically place them in a better and higher position than others. Commerce and finance across borders involves politics concerning global economy.

Multinational companies now seek individuals who can understand these unwritten rules and manipulate them in a way that is profitable to all. The challenges involved in international trade are